

**NEWPORT PUBLIC SCHOOLS
REVENUE REPORT
31-Oct-09**

FEDERAL REVENUES:

Description	Actual 2008-2009	Budget 2009-2010	YTD ACTUALS RECEIPTS 2009-2010	Over (Under)	%
PL-847	\$ 778,889	\$ 610,042	\$ 276,511	\$ (333,531)	-54.67%
E-RATE REFUND	\$ -	\$ 10,000	\$ -	\$ (10,000)	-100.00%
JROTC REIMBURSEMENT	\$ 59,681	\$ 55,000	\$ -	\$ (55,000)	-100.00%
MEDICAID	\$ 445,389	\$ 319,000	\$ 116,159	\$ (202,841)	-63.59%
TOTAL FEDERAL REVENUES	<u>\$ 1,283,959</u>	<u>\$ 994,042</u>	<u>\$ 392,670</u>	<u>\$ (601,372)</u>	<u>-60.50%</u>

STATE REVENUES

Unrestricted

GROUP HOME TL	\$ 555,000	\$ 480,000	\$ 115,200	\$ (364,800)	-76.00%
OPERATIONS AID	\$ 8,794,400	\$ 8,794,400	\$ 1,883,978	\$ (6,910,422)	-78.58%
VOCATIONAL EQUITY FUND	\$ 98,000	\$ 98,000	\$ 23,520	\$ (74,480)	-76.00%
LANGUAGE ASSISTANCE	\$ 82,069	\$ 82,069	\$ 19,698	\$ (62,371)	-76.00%
LITERACY AID	\$ 187,017	\$ 187,016	\$ 44,884	\$ (142,132)	-76.00%
FULL DAY KINDERGARTEN	\$ 77,500	\$ 77,500	\$ 18,602	\$ (58,898)	-76.00%
CHARTER AID	\$ 746	\$ 746	\$ -	\$ (746)	-100.00%

Restricted

EARLY CHILDHOOD	\$ 142,226	\$ 142,226	\$ 34,134	\$ (108,092)	-76.00%
STUDENT EQUITY	\$ 1,764,862	\$ 1,764,862	\$ 402,388	\$ (1,362,474)	-77.20%

TOTAL STATE AID

	\$ 11,701,820	\$ 11,626,819	\$ 2,542,404	\$ (9,084,415)	-78.13%
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LOCAL REVENUES

REAPPROPRIATION OF FUND BALANCE		\$ 1,200,000	\$ 1,200,000	\$ -	100.00%
TUITIONS	\$ 762,966	\$ 695,000	\$ 218,552	\$ (476,448)	-68.55%
ATHLETIC REVENUES	\$ -	\$ 5,500	\$ -	\$ (5,500)	-100.00%
TRUST FUND INCOME	\$ 34,488	\$ 25,000	\$ 1,227	\$ (23,773)	-95.09%
RENTAL INCOME	\$ 60,735	\$ 36,200	\$ 16,934	\$ (19,266)	-53.22%
GHGRI Dividend		\$ 123,211	\$ -	\$ (123,211)	-100.00%
INDIRECT COSTS	<u>\$ 75,434</u>	<u>\$ 30,000</u>	<u>\$ 33,982</u>	<u>\$ 3,982</u>	<u>13.27%</u>

TOTAL LOCAL REVENUES

	<u>\$ 933,623</u>	<u>\$ 2,114,911</u>	<u>\$ 1,470,694</u>	<u>\$ (644,217)</u>	<u>-30.46%</u>
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CITY TAXES APPROPRIATION

	\$23,317,893	\$23,142,726	\$11,571,363	\$(11,571,364)	-50.00%
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TOTAL REVENUES

	<u>\$ 37,237,295</u>	<u>\$ 37,878,498</u>	<u>\$ 15,977,130</u>	<u>\$(21,901,368)</u>	<u>-57.82%</u>
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**NEWPORT PUBLIC SCHOOLS
REVENUE COMPARISONS**

Description	Amended 2004-2005	School Committee Budget 2005-2006	INC. (DEC)	%	
PL-847	\$ 798,371	\$ 798,371	\$ -	0.0%	710-9401
E-RATE REFUND	\$ 31,509	\$ 31,509	\$ -	0.0%	710-9430
JROTC REIMBURSEMENT	\$ 45,000	\$ 45,000			710-9450
MEDICAID	\$ 750,000	\$ 685,000	\$ (65,000)	-8.7%	710-9235
TOTAL FEDERAL REVENUES	<u>\$ 1,624,880</u>	<u>\$ 1,559,880</u>	<u>\$ (65,000)</u>	<u>-4.0%</u>	
STATE REVENUES					
EARLY CHILDHOOD	\$ 147,555	\$ 146,624	\$ (931)	-0.6%	710-9317
LITERACY SET ASIDE	\$ 182,434	\$ -	\$ (182,434)	-100.0%	710-9308
OPERATIONS AID	\$ 8,221,615	\$ 8,379,632	\$ 158,017	1.9%	710-9301
STUDENT EQUITY	\$ 1,611,356	\$ 1,819,446	\$ 208,090	12.9%	710-9311
LIMITED ENGLISH	\$ 75,859	\$ 82,069	\$ 6,210	8.2%	710-9305
VOCATIONAL EQUITY FUND	\$ 91,500	\$ 98,000	\$ 6,500	7.1%	710-9304
TECH. SET ASIDE **	\$ 64,902	\$ 62,353	\$ (2,549)	-3.9%	771-9316
PROFESSIONAL DEV. **	\$ 63,523	\$ 106,908	\$ 43,385	68.3%	774-9319
FULL DAY KINDERGARTEN	\$ 122,000	\$ 77,500	\$ (44,500)	-36.5%	710-9312
CHARTER AID	\$ -	\$ 746	\$ 746		710-9107
GROUP HOME TUITIONS	\$ 480,000	\$ 480,000	\$ -	0.0%	710-9207
STATE HOUSING AID	\$ -	\$ -	\$ -	0.0%	
TOTAL STATE AID	<u>\$ 11,060,744</u>	<u>\$ 11,253,278</u>	<u>\$ 192,534</u>	<u>1.7%</u>	
Less Restricted State Aid **	<u>\$ 128,425</u>	<u>\$ 169,261</u>	<u>\$ 40,836</u>	<u>31.8%</u>	
Net State Aid	<u>\$ 10,932,319</u>	<u>\$ 11,084,017</u>	<u>\$ 151,698</u>	<u>1.4%</u>	
LOCAL REVENUES					
TUITIONS	\$ 765,542	\$ 663,000	\$ (102,542)	-13.4%	710-9203
ATHLETIC REVENUES	\$ 5,500	\$ 5,500	\$ -	0.0%	710-9240
TRUST FUND INCOME	\$ 25,000	\$ 25,000	\$ -	0.0%	710-9280
RENTAL INCOME	\$ 34,200	\$ 34,200	\$ -	0.0%	710-9290
INDIRECT COSTS	\$ 30,000	\$ 30,000	\$ -	0.0%	710-9299
TOTAL LOCAL REVENUES	<u>\$ 860,242</u>	<u>\$ 757,700</u>	<u>\$ (102,542)</u>	<u>-11.9%</u>	
CITY TAXES APPROPRIATION	\$22,916,497	\$24,421,626	\$ 1,505,129	6.6%	710-9101
TOTAL REVENUES	<u>\$ 36,333,938</u>	<u>\$ 37,823,223</u>	<u>\$ 1,489,285</u>	<u>4.1%</u>	
EXPENDITURES OPERATIONS	<u>\$ 36,333,938</u>	<u>\$ 37,823,223</u>	<u>\$ 1,489,285</u>	<u>4.1%</u>	
	\$ -	\$ -			